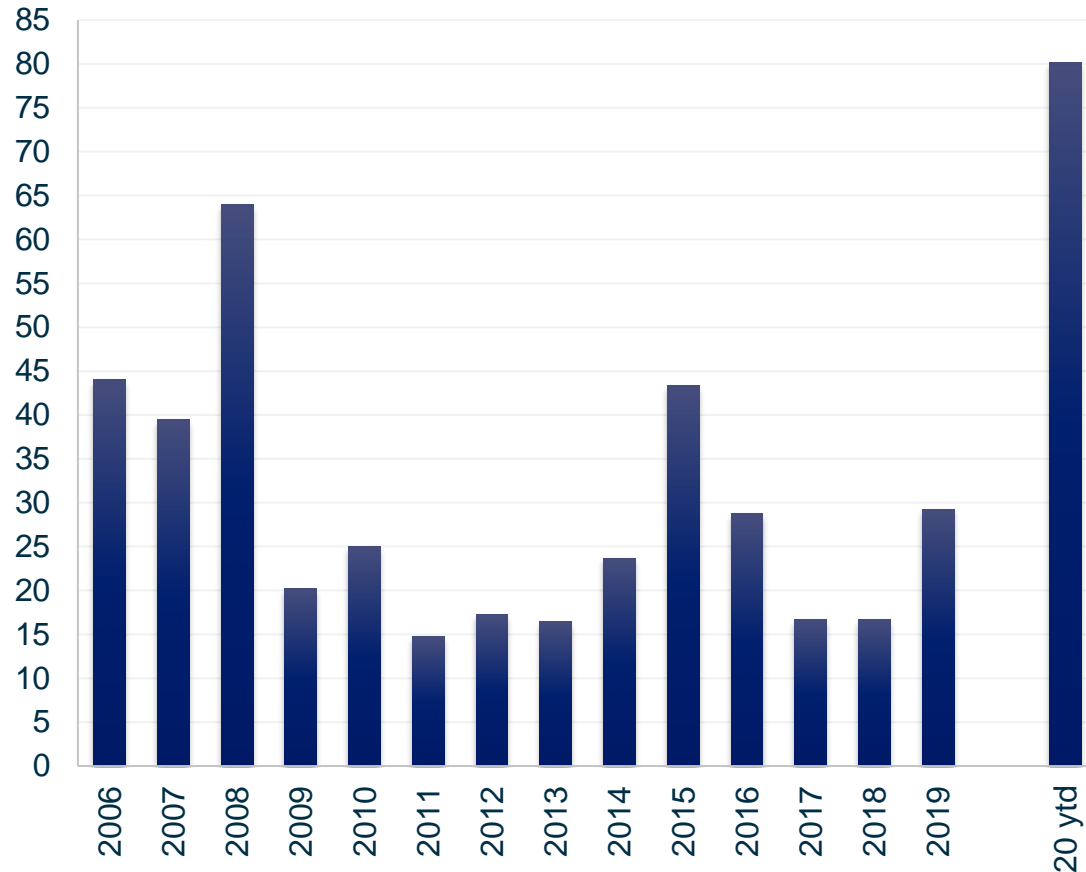
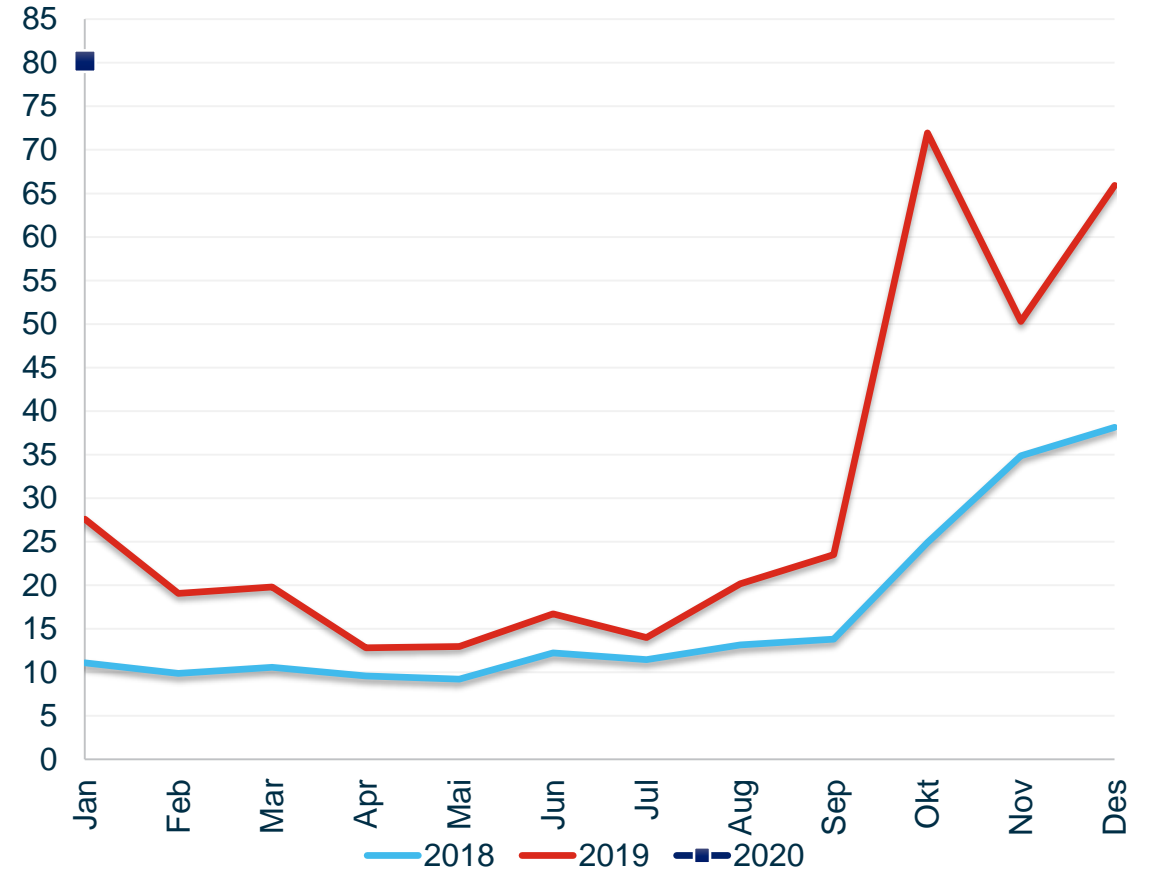


Tanker Market Index

Tanker market index US\$ k/d - Annually



Tanker market index US\$ k/d - Monthly



NB: WORLDSCALE AND TCE MEASUREMENT BASIS 2019 FLATS AND HIGH SULPHUR BUNKERS*

Source: Clarksons Platou

Tanker Market Index

Tanker rates – Single voyages in US\$ k/d

| | 2018 | 2019 | Last week | This week |
|---------|------|------|-----------|-----------|
| VLCC | 20.4 | 39.7 | 115.4 | 113.4 |
| Suezmax | 20.6 | 33.1 | 82.6 | 82.9 |
| Aframax | 16.7 | 25.3 | 77.0 | 81.3 |
| Pmax | 11.4 | 16.8 | 35.8 | 35.8 |
| LR2 | 12.4 | 22.9 | 47.1 | 46.9 |
| LR1 | 10.0 | 16.6 | 33.4 | 34.4 |
| MR | 11.7 | 14.6 | 24.3 | 25.0 |
| Index * | 16.7 | 29.3 | 80.1 | 80.2 |

* Segment weighted average

Source: Clarksons Platou

NB: WORLDSCALE AND TCE MEASUREMENT BASIS 2019 FLATS AND HIGH SULPHUR BUNKERS*