



Clarksons Platou
Shipbroking

Weekly Tanker Rates

By Jørn Bakkelund, Senior
analyst

Oslo
12 March 2021



Tanker Market Earnings

Time charter equivalents – Single voyages in US\$ k/d

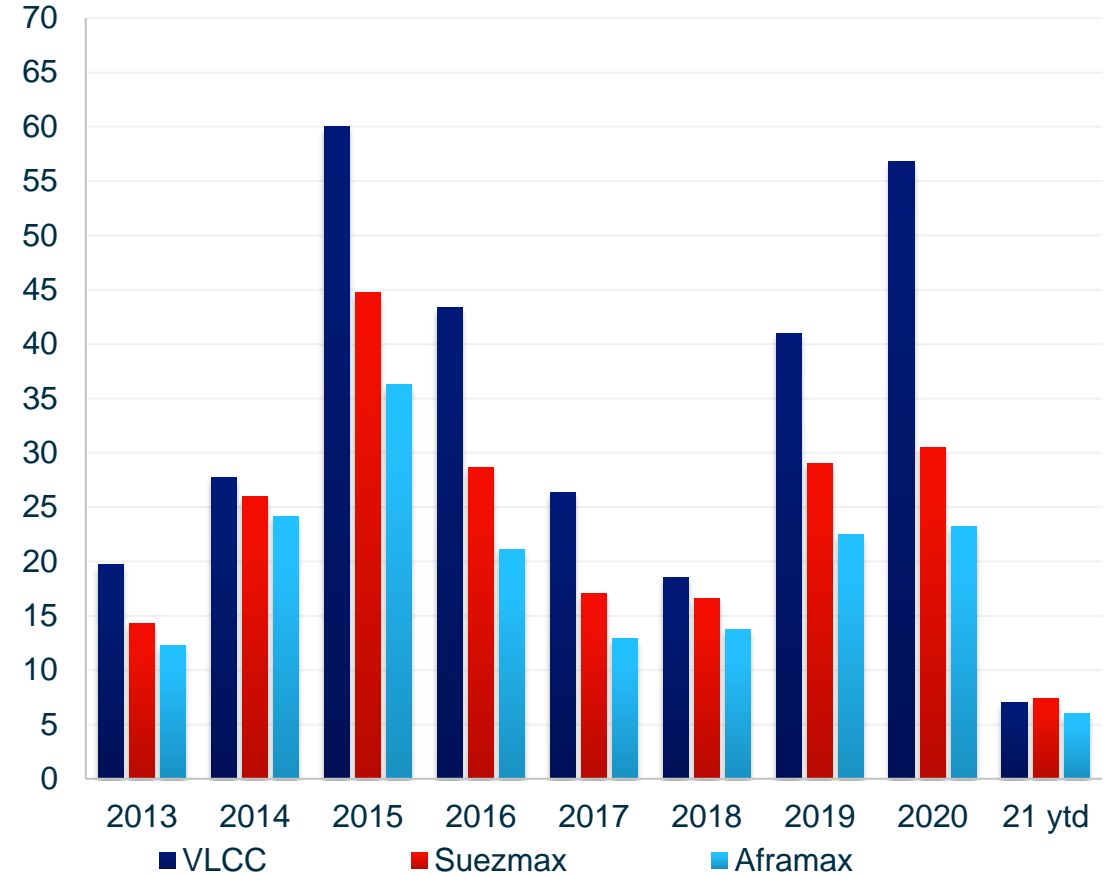
	2020 ytd	2021 ytd	Last week	This week
Crude carriers: VLCC	53	7	4.4	2.1
Suezmax	42.6	7.4	10.0	8.6
Aframax	32.7	6	11.2	15.5
Clean carriers: LR2	22.8	10.5	8.5	11.5
LR1	19.2	9.7	9.7	11.0
MR	22.9	7.5	6.1	6.8

Estimates based on VLSFO

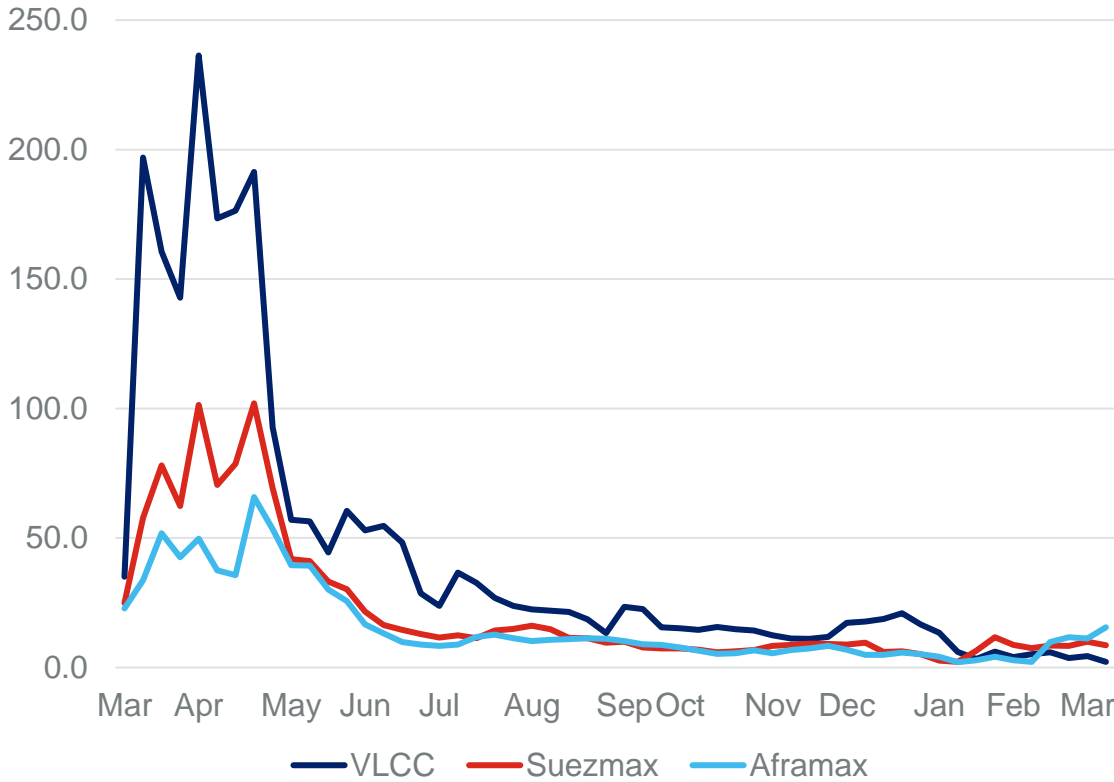
Source: Clarksons Platou

TC Results for Crude Carriers

Avg TC results in US\$ k/d for crude carriers 2012- 2021



Weekly TC results in US\$ k/d for crude carriers

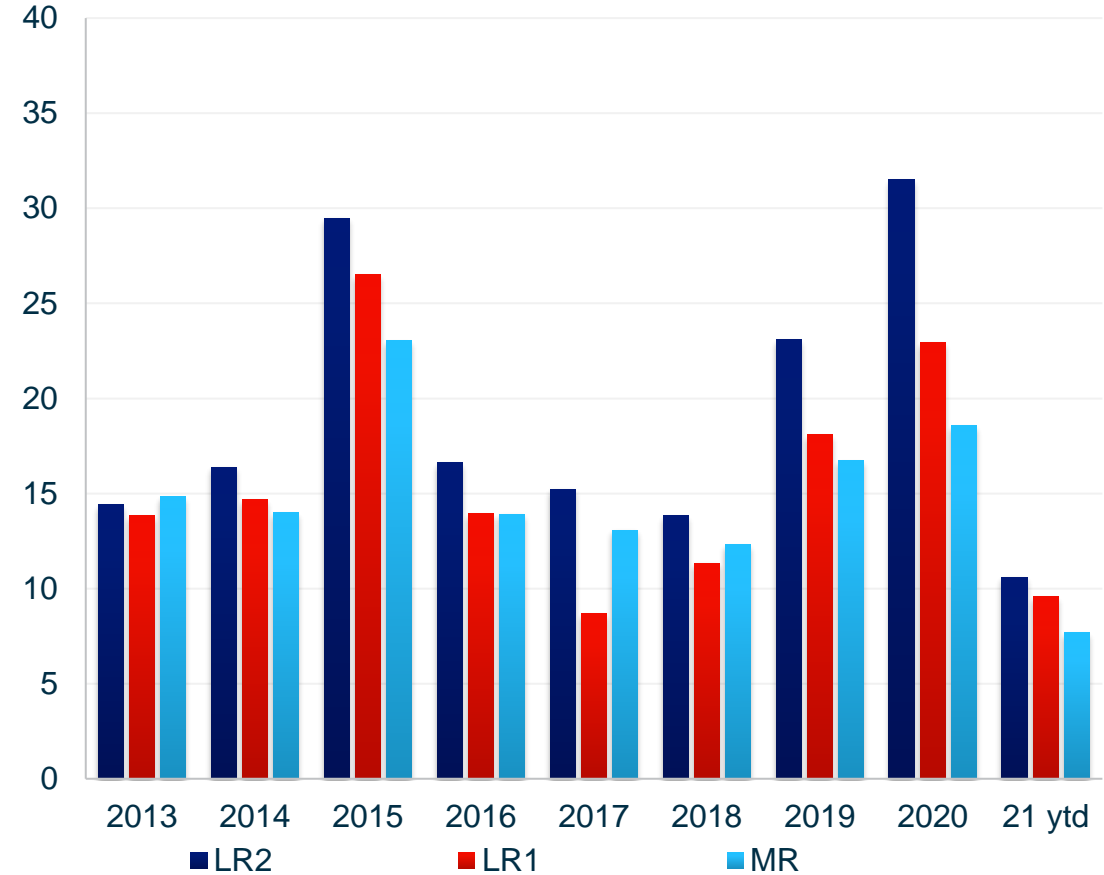


Estimates based on VLSFO

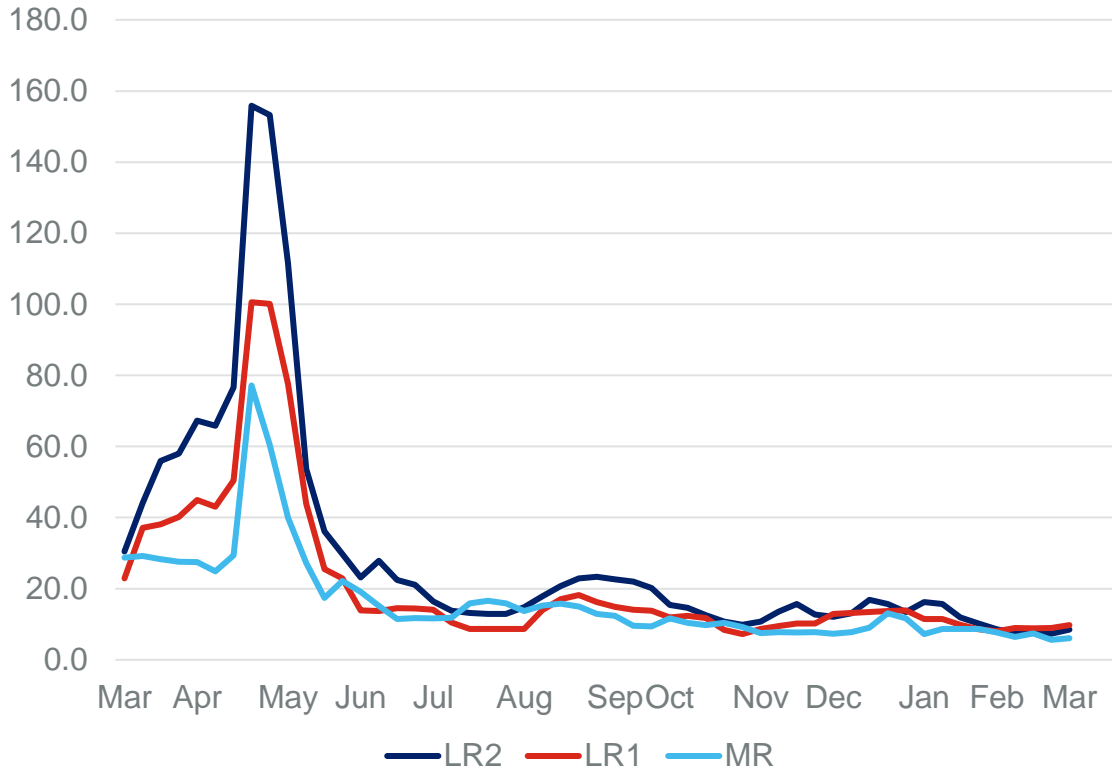
Source: Clarksons Platou

TC Results for Clean Carriers

Avg TC results in US\$ k/d for clean carriers 2012- 2021



Weekly TC results in US\$ k/d for clean carriers

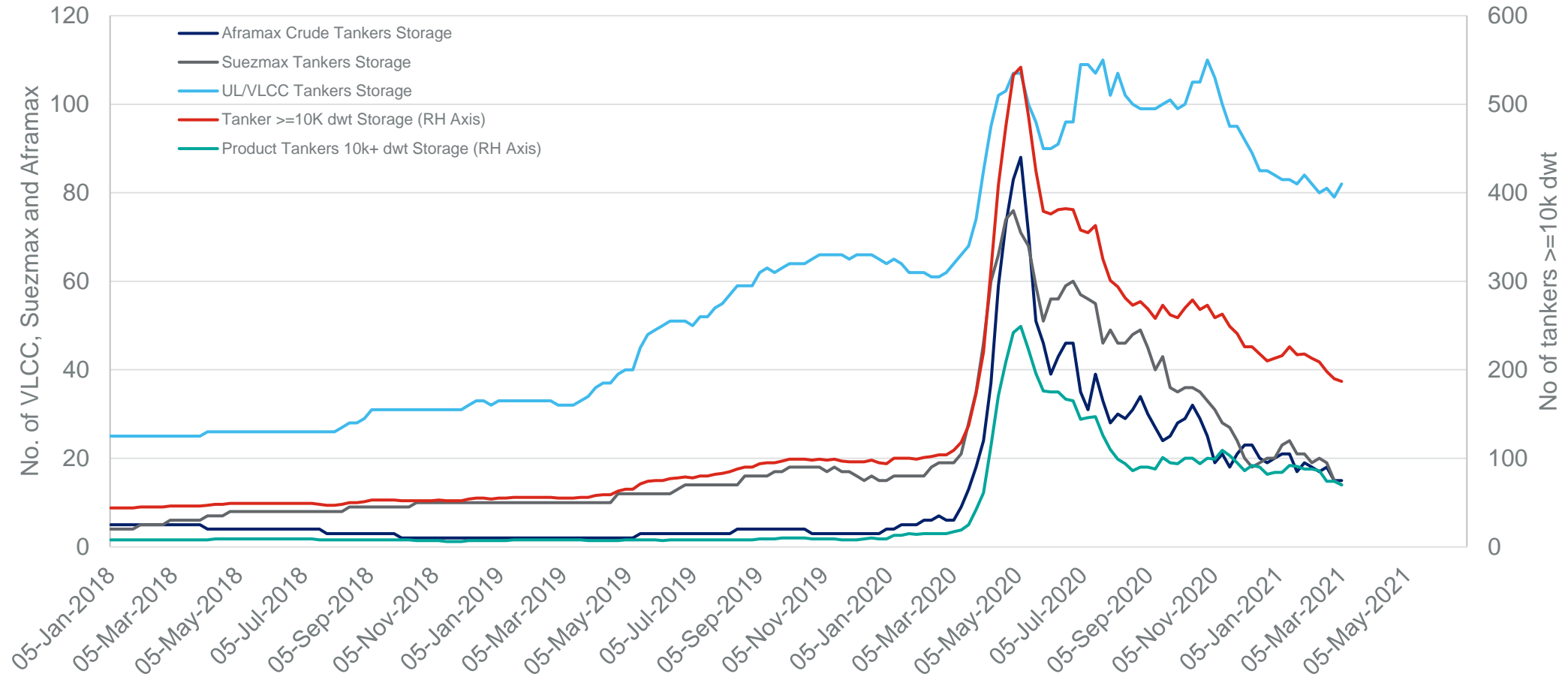


Estimates based on VLSFO

Source: Clarksons Platou

5.7% of Tankers Fleet Is Currently Used for Floating Storage

Weekly no of tankers

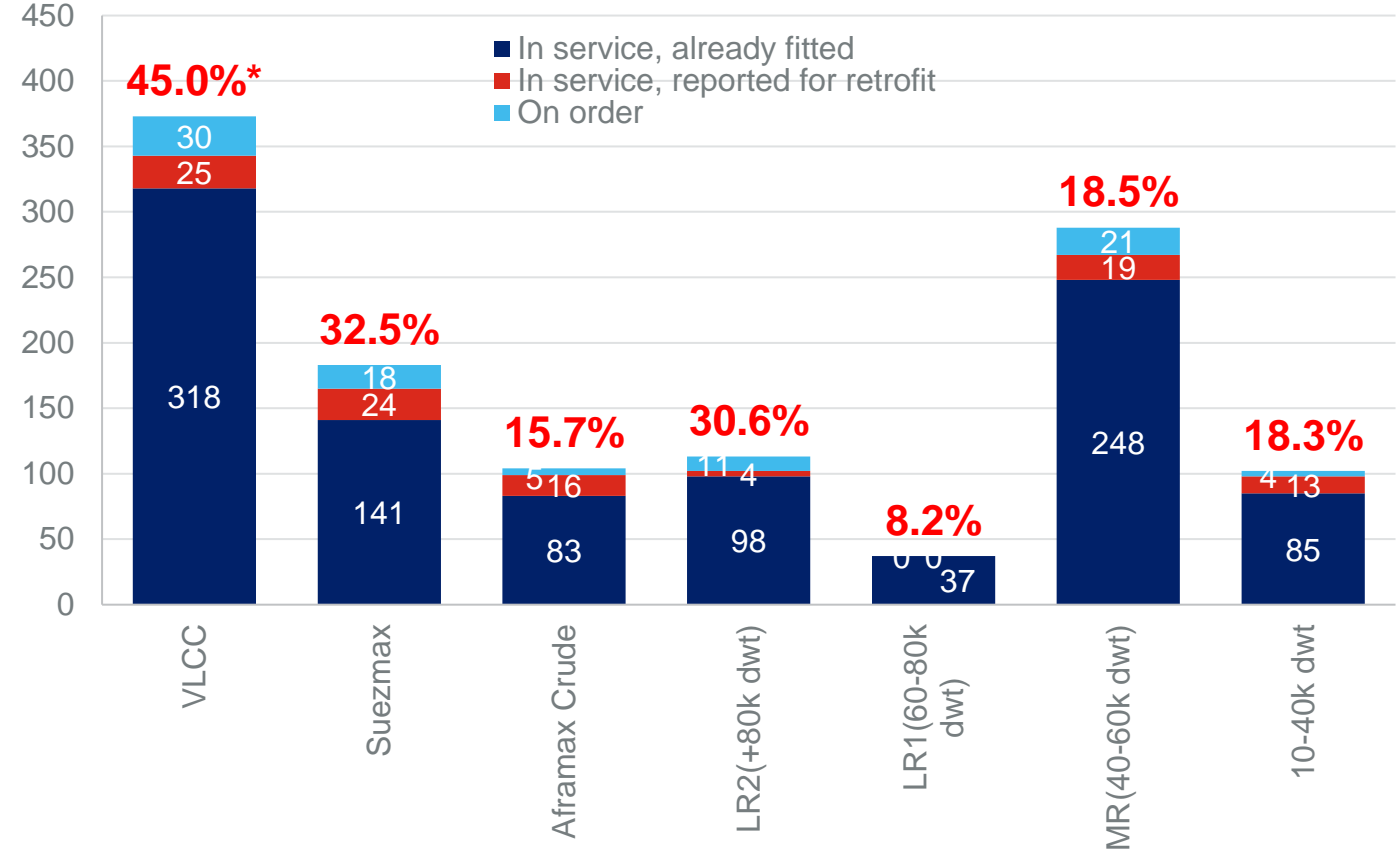


Data Source: Clarkson Research Services

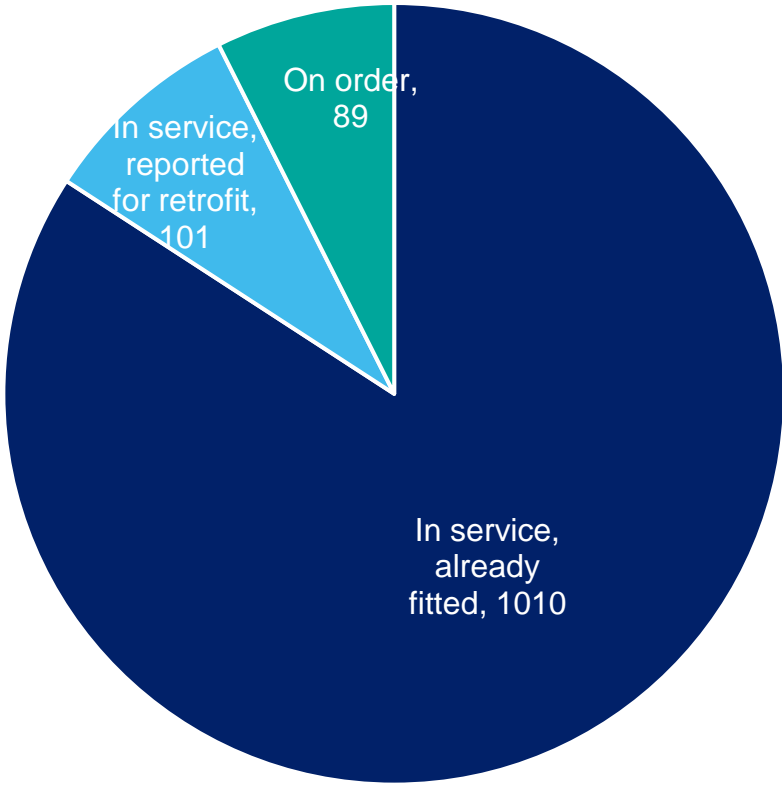
Scrubbers on Tankers

12 March – in number of ships

Scrubber by size



22.8% of total tanker fleet will have scrubbers

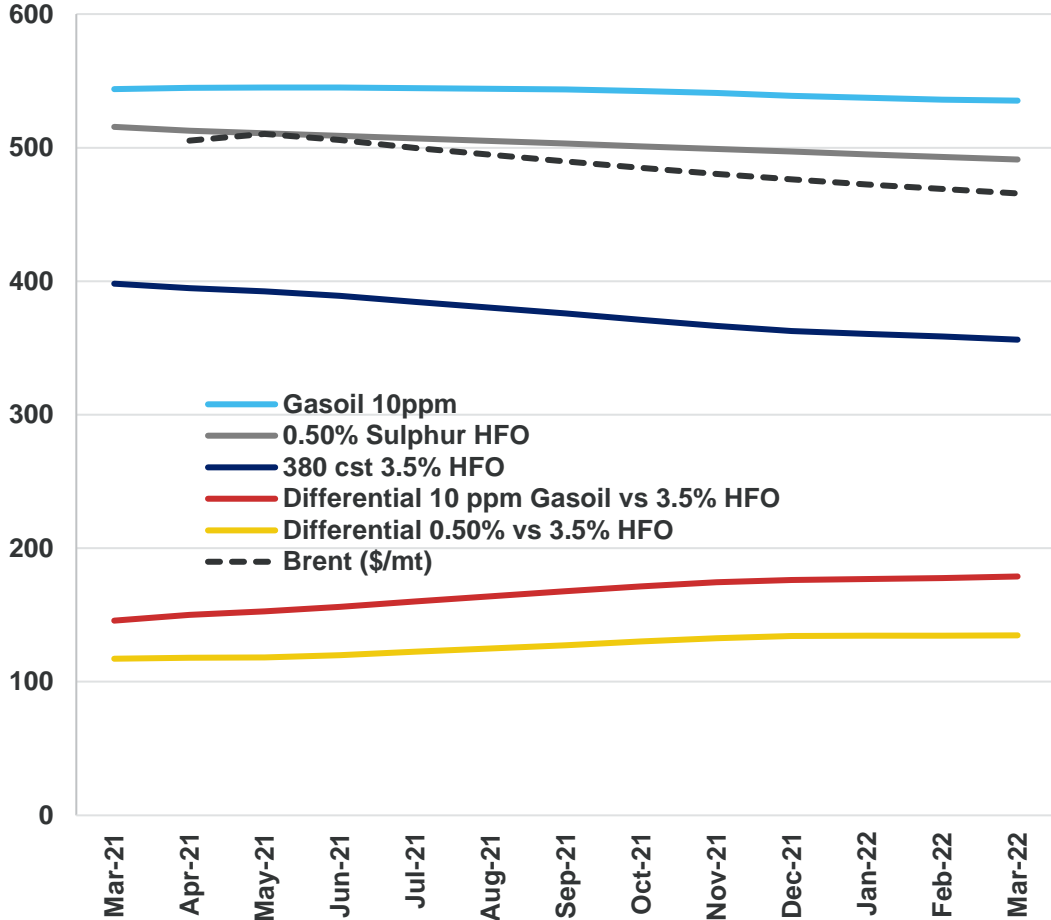
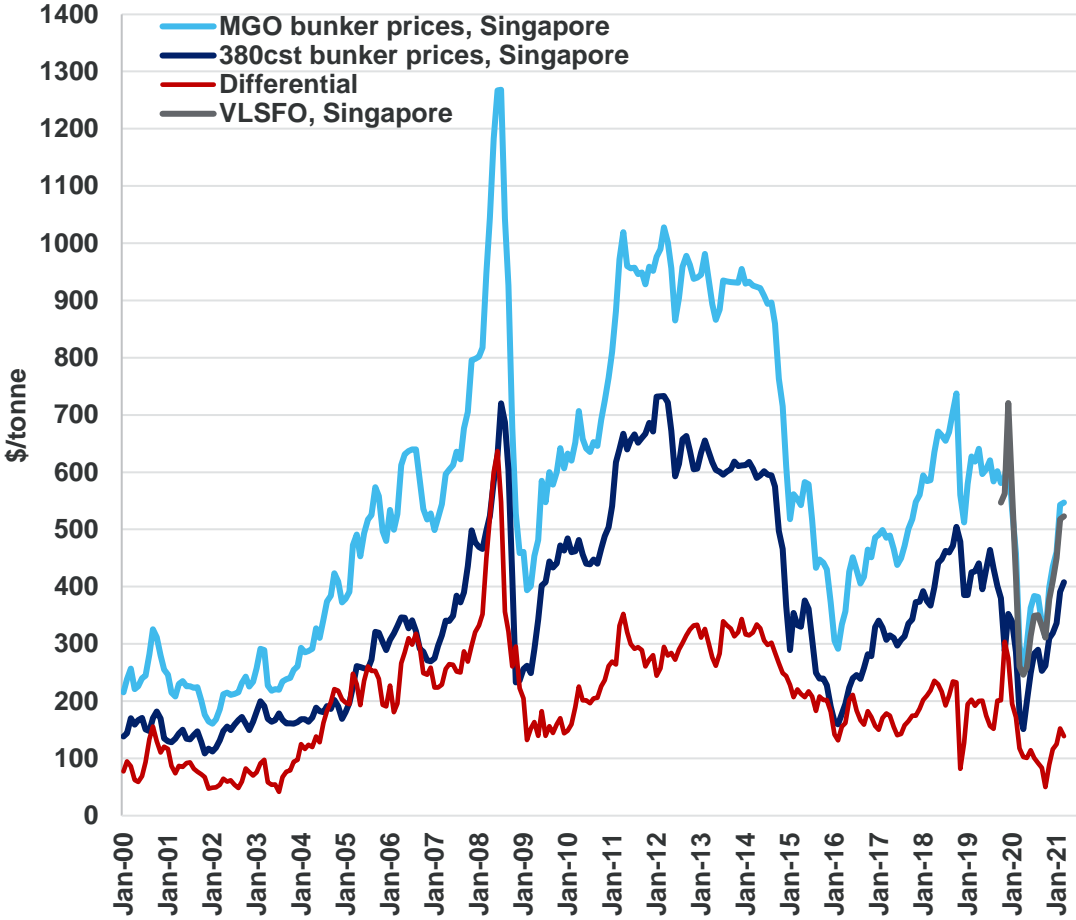


Source: Clarksons Platou

* Total ships fitted, reported for retrofit and on order in % of the current fleet

Bunker Prices 11th March 2021

Historical and future prices, Singapore



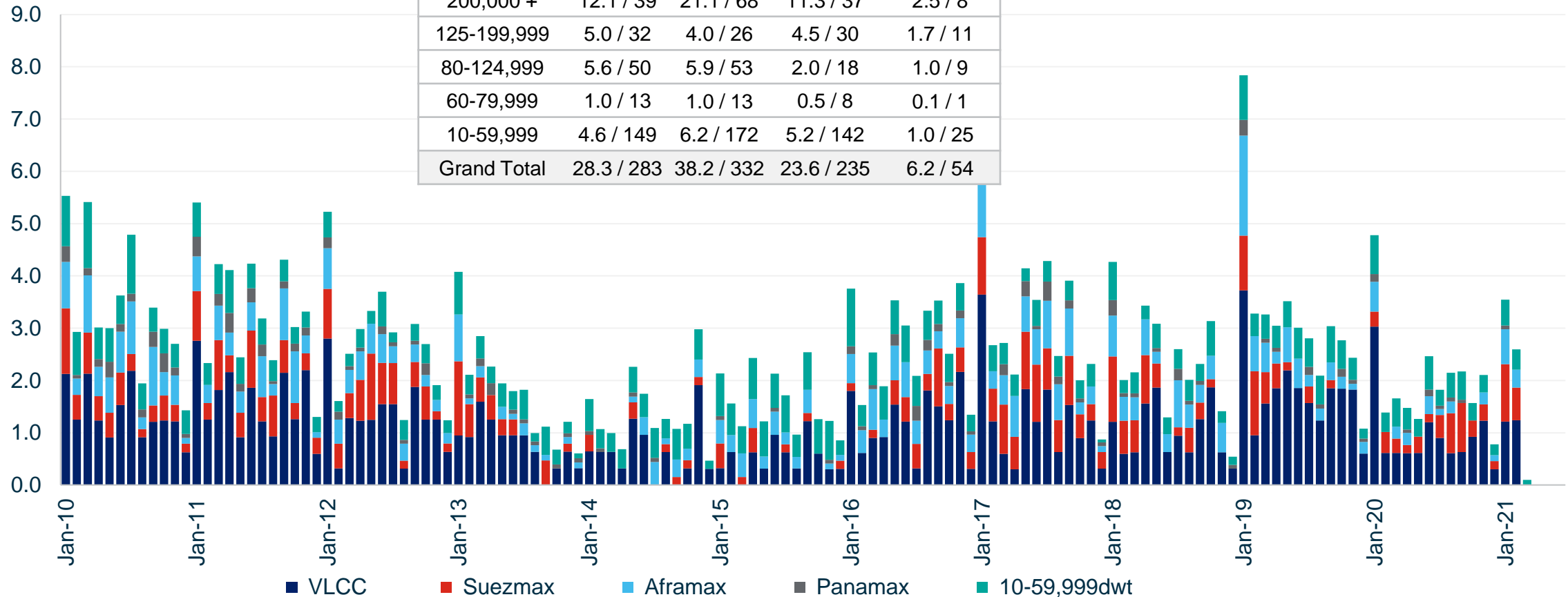
Source: Clarksons, Clarksons Platou Futures, Thomson Reuters

Tankers Deliveries

12 March

Monthly data in mm dwt

mmdwt / no	2018	2019	2020	2021
200,000 +	12.1 / 39	21.1 / 68	11.3 / 37	2.5 / 8
125-199,999	5.0 / 32	4.0 / 26	4.5 / 30	1.7 / 11
80-124,999	5.6 / 50	5.9 / 53	2.0 / 18	1.0 / 9
60-79,999	1.0 / 13	1.0 / 13	0.5 / 8	0.1 / 1
10-59,999	4.6 / 149	6.2 / 172	5.2 / 142	1.0 / 25
Grand Total	28.3 / 283	38.2 / 332	23.6 / 235	6.2 / 54



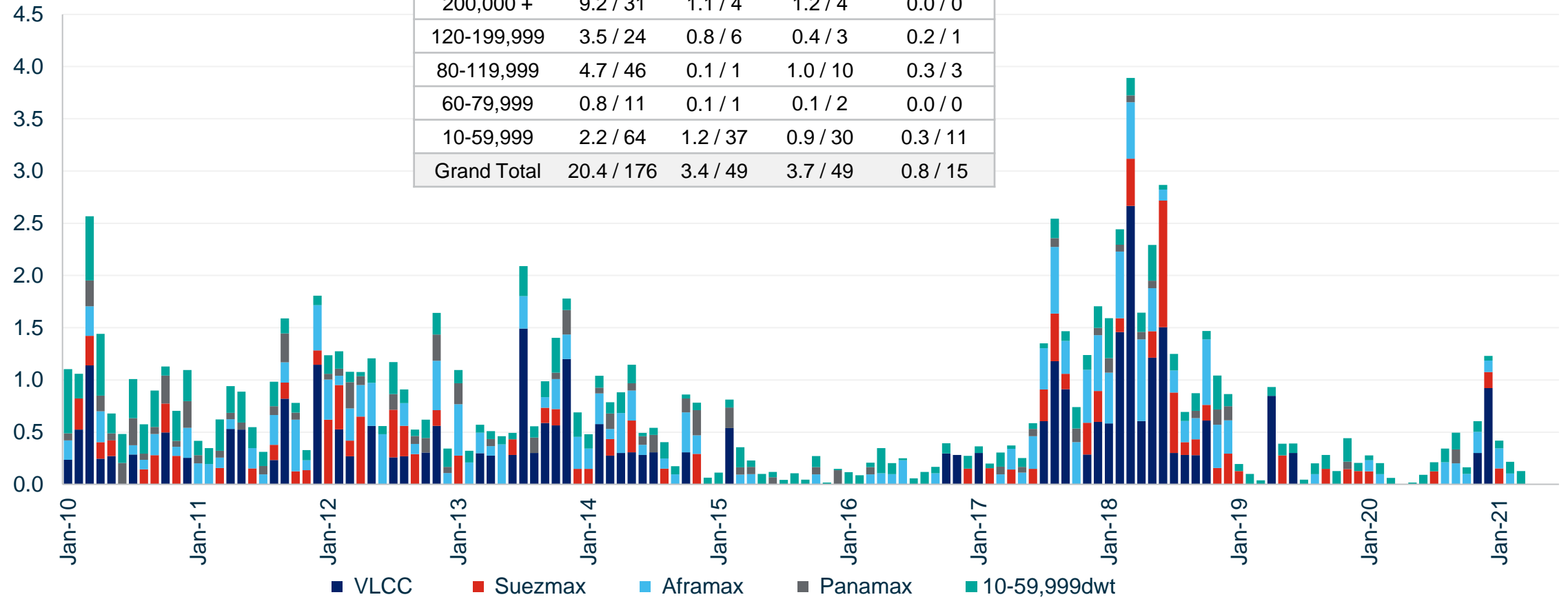
Source: Clarksons Platou

Tankers Sold For Recycling

12 March

Monthly data in mm dwt

mmdwt / no	2018	2019	2020	2021
200,000 +	9.2 / 31	1.1 / 4	1.2 / 4	0.0 / 0
120-199,999	3.5 / 24	0.8 / 6	0.4 / 3	0.2 / 1
80-119,999	4.7 / 46	0.1 / 1	1.0 / 10	0.3 / 3
60-79,999	0.8 / 11	0.1 / 1	0.1 / 2	0.0 / 0
10-59,999	2.2 / 64	1.2 / 37	0.9 / 30	0.3 / 11
Grand Total	20.4 / 176	3.4 / 49	3.7 / 49	0.8 / 15

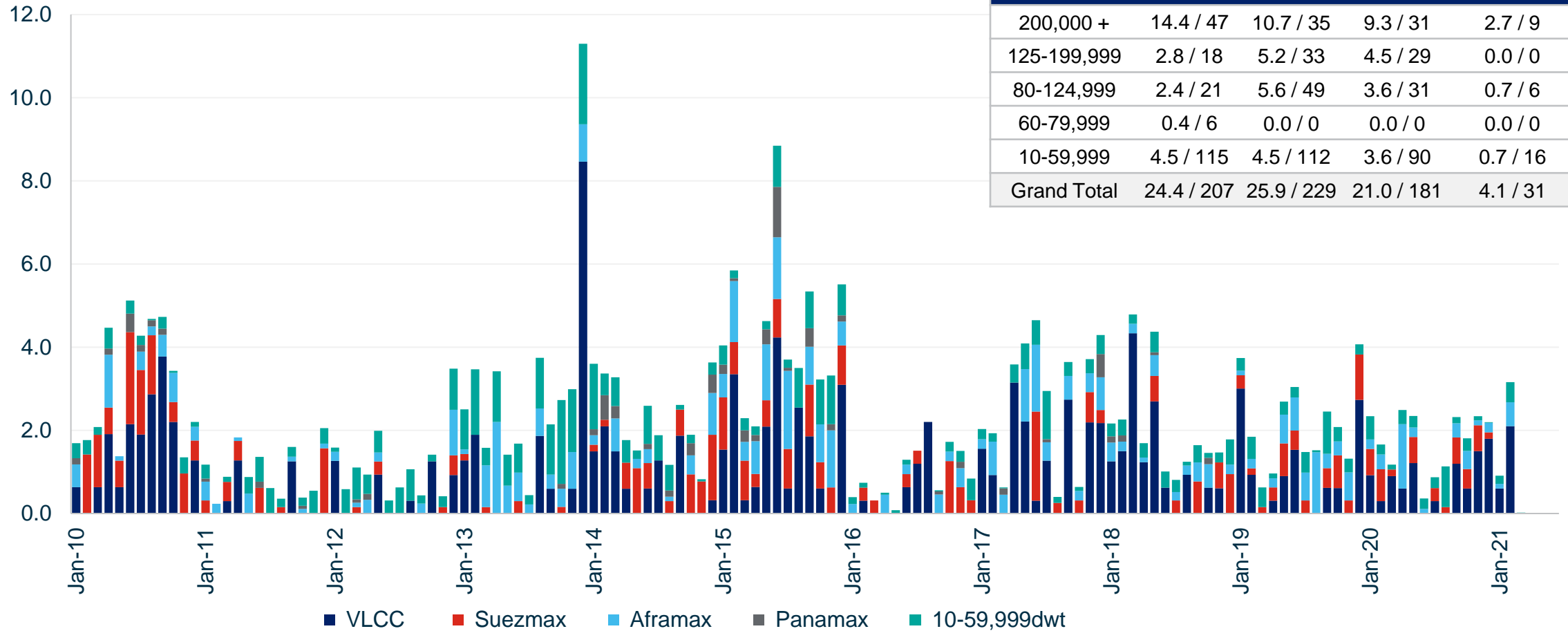


Source: Clarksons Platou

New Orders Of Tankers

12 March

Monthly data in mm dwt



Source: Clarksons Platou

Disclaimer

Clarksons Platou

This report (including any future rates and/or forward-looking statements contained herein) are prepared by Clarksons Platou AS for general information purposes and for the recipient's internal use only.

This report is based solely on publicly available information. The report is provided on an "as is" and "as available" basis. Clarksons Platou AS and its group companies make no representations or warranties of any kind, express or implied, about the completeness, accuracy, reliability, suitability or availability with respect to the information contained in the report. Any reliance on such information is therefore strictly at the recipient's own risk and no responsibility is accepted for any loss or damage howsoever arising from the use of this report. Please note that future rates and/or forward-looking predictions are for illustration purposes only and given without any guarantee.

This information may not be distributed or reproduced without the prior written consent from Clarksons Platou AS. Especially, the information must not be used in any document for the purposes of raising finance whether by way of debt or equity. All intellectual property rights are fully reserved by Clarksons Platou AS, the Clarksons group and/or its licensors.

This material and the disclaimer shall be governed and construed in accordance with Norwegian law.



Clarksons Platou
Shipbroking

Thank you

Clarksons Platou

Munkedamsveien 62C
0270 Oslo, Norway
www.clarksons.com

